

Hello,

Welcome to the July issue of 2015. It's been a busy year so far, and hopefully the winter snap is starting to recede.

DUX Financial Service has a new staff member! Rachel Andrews joined the team on the 13th, and will be learning to assist our clients through mortgages, insurances and anything else we find for her to do.

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Smart Tips

KiwiSaver – Tax credits for KiwiSaver are starting to be paid out now, so hopefully you did enough to get the full \$521.43 of 'free' money. You have from 1 July this year to 30 June 2016 next year to put \$1,042.86 into your KiwiSaver for next year's tax credits.

Insurance – Take photos of what you own and get a list of any collections and valuables you have. Don't store this at home, put it on cloud storage like Drop Box or Google Drive, or swap with a friend, or have your adviser store it for you. You will thank them in a claim.

Mortgages – Floating rates are continuing to drop, and the fixed specials are very low, but don't get suckered in to a fixed rate just because of the rate. Look at the fixed term as well and how it fits with your plans.

Caption Contest

Life cannot all be serious, it's good to have a laugh.



Let us know the best caption for this risky moment and the winner will receive a \$50 voucher to the Flying Burrito Brothers. Go to our [FaceBook page](#) and comment with your caption. The caption with the most likes at the next newsletter wins.

I saved this client over \$230,000 with common sense advice

When I started out in this role, it was always with the long term mission to help people grow wealth and save money. This is a long term plan, so it takes a while to see the results.

I first met Chitose in early 2006 to help her get mortgage finance for her first home in New Zealand, or indeed anywhere.

She had talked to a bank and it was all too much. Chitose speaks English better than I speak Japanese, but is not 100% fluent, so a lot of the jargon just went over her head.

I helped her get the mortgage, advised on the structure and got her into her new home. I also made sure she had the right insurances for her situation to help her if something stopped her being able to work, and also if her house burned down.

Over the next 8 and a bit years, I continued to advise Chitose about her mortgage, such as the fixed rates and looking at paying the loan off faster. During this time I also helped Chitose join the right KiwiSaver scheme.

In 2015, 1 week shy of the 9 year anniversary of her mortgage starting, Chitose discharged her mortgage, having paid it off fully. No family money or winnings were used, just the DUX Financial Services strategy. I estimate Chitose saved at least \$232,000 in interest she would have paid the bank otherwise.

Chitose has now redirected her mortgage payment money into more retirement savings, so that she has the option to either retire early or retire with a lot more money.

I look forward to working with her on the rest of her financial journey.

[Read Chitose's Testimonial here.](#)

News

On Saturday and Sunday the 8th and 9th of August 2015, we will be at the [Wellington Women's Expo](#) (this will be our 10th time at the event I think), at TSB Bank Arena, Queens Wharf, Jervois Quay, Wellington. So, come along and say hello and enter our prize draws.

That month we are also at the [Capital City Wedding Expo](#) at Foxglove on the Wellington Waterfront, on Sunday the 23rd of August. Wedding shows give away huge amounts of stuff, so it is well worth coming along.

Don't forget that we have a referral rewards scheme where we reward you for referring friends and family to us.

Check out the DUX Financial Services Blog for articles a few times a week on the goings on in the financial sphere and Alan's take on how this affects you.

Newsletter Winners

July 2015 Newsletter Winners

Congratulations to David Aitken the lucky winner of this month's DUX newsletter and Facebook draw.

Each month DUX Financial picks a lucky subscriber to win a \$100 voucher for a Wellington restaurant.

To enter our draw simply "like" us on Facebook or subscribe to our newsletters via our website.

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A copy of Alan's disclosure statement is available on request, free of charge.